

# LAGO VISTA ISD BOND 2022

Based on recommendations from the Facilities Planning Committee—made up of parents, business leaders and members of our community—the Lago Vista ISD Board of Trustees unanimously approved an order calling for a May 7 bond election.

**THIS BOND WILL NOT INCREASE YOUR SCHOOL DISTRICT TAX RATE**

## LAGO VISTA IS GROWING

Currently, there are more than 1,800 students enrolled in the district and projections indicate that number will grow to 2,500 students in the next five years. With enrollment numbers exceeding original projections, the district requested an updated demographic report. This new report confirmed that the growth is occurring sooner than expected.

SCHOOL YEAR	ORIGINAL PROJECTION	ACTUAL (as of 3/1/2022)	NEW PROJECTION
2021-22	1,786	1,827	—
2022-23	1,798	—	1,927
2023-24	1,821	—	2,063
2024-25	1,843	—	2,209
2025-26	1,842	—	2,341

The demographer attributed this growth to the booming housing market, the ability for more people to work from home, and the district's reputation as a destination district, a place where families want to enroll their children. With this increased growth, LVES is projected to be over capacity by the 2023-24 school year and LVHS will be within 5% of exceeding capacity in three years.

Because high school enrollment has increased to more than 625 students this year, the district will be moving from 3A UIL classification to 4A.

The 2020 bond addressed academic facilities at every campus in the district. With our new 4A classification, this bond will address extracurricular facilities to accommodate growing student enrollment, as well as maintenance and improvements to existing facilities.

## WHAT'S INCLUDED

### PROPOSITION A \$4,123,500

- Expand Viking stadium to increase seating capacity and add stairs for circulation and safety
- Add additional parking, including ADA accessible spaces, and a pedestrian entry
- Resurface the track
- Replace turf

### PROPOSITION B \$9,175,500

- Land for future school facilities
- 4 new tennis courts
- Turf baseball and softball fields
- Practice area improvements to baseball and softball

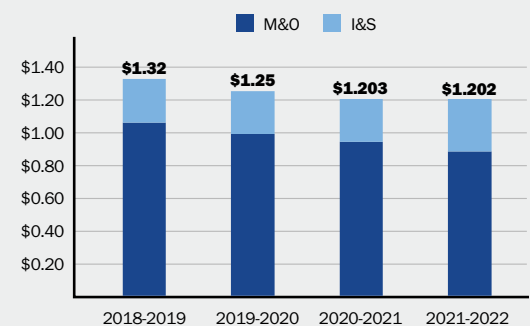
### PROPOSITION C \$13,184,000

- Construction of a multi-use Student Activity Center with restrooms accessible to tennis courts

### TAX INFORMATION

Passage of this bond will not increase the school district tax rate. However, due to a new state law, voters will see the statement "THIS IS A PROPERTY TAX INCREASE" on the ballot. This is standard language required on all school bonds regardless of the actual impact on that district's tax rate. LVISD can make all existing and new bond payments with the \$0.32 I&S tax rate residents are currently paying.

The Board has actually lowered the district tax rate nearly 12 cents since 2018.



### INFORMATIONAL BOND PRESENTATIONS

**WEDNESDAY, MARCH 30 AT 6PM**

Performing Arts Center

**THURSDAY, APRIL 21 AT 6PM**

Performing Arts Center

**ELECTION DAY:** SATURDAY, MAY 7, 2022

**EARLY VOTING:** APRIL 25 - MAY 3, 2022

**REGISTER TO VOTE BY:** APRIL 7, 2022



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